



Global Mineral Research Limited

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January 28th , 2014

Anastasios Morfopoulos
IMG Gold Recovery Inc.
Email: tasos.morfopoulos@gmail.com

Re: Dore Production from Process Concentrate

Dear Mr. Morfopoulos,

On November 4, 2013, a sample identified as "Fraser River Conc #2" was received from IMG Gold Recovery Inc. (IMG) for the purpose of determining its gold (Au) and silver (Ag) content. The sample weighed 35 kg, was homogenized and a representative sub-sample was taken out for Au & Ag assay by the metallics procedure. The bulk of the sample was returned to IMG for precious metal extraction. The sub-sample was assayed to contain 145.3 g/t Au and 17.3 g/t Ag.

On December 19, 2013, a process concentrate weighing 1.42 kilograms was received from IMG for smelting to produce a dore. Based on the information provided by IMG, the process concentrate was produced from their pilot testing on the "Fraser River Conc #2" sample using 3.46 kilograms of process agglomerate. The process concentrate was smelted by GMR and a dore weighing 3.9915 grams was obtained. The dore is assumed to contain a mixture of Au & Ag. Based on the reported head grade of the sample and the mass of the dore, the following table summarizes the metallurgical balance of the pilot test.

Feed Mass, kg	Au in Feed, g/t grams		Ag in Feed, g/t grams		Au & Ag in Feed, grams	Au & Ag in Process Conc., grams	Au & Ag Recovery, %
34.5	145.3	5.01	17.3	0.60	5.61	3.99	71.15



The pilot test on the "Fraser River Conc. #2" sample, as conducted by IMG, has an overall recovery of 71.15% on the combined Au & Ag content. Some recovery losses of Au & Ag may have been attributed to the loss of 59% of the initial process agglomerate to the tailings stream.

Please feel free to contact me if you have any questions.

Best regards,

A handwritten signature in black ink, appearing to read 'Danny Kwok', with a stylized flourish at the end.

Danny Kwok

Inspectorate Exploration & Mining Services Ltd.

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INSPECTORATE

Metallurgical Division Letter Report

September 30, 2013

To: Mr. Tasos Morofopoulos, IMG Gold Inc.
cc: Frank Wright fwright@telus.net

Re: Metallurgical Testing Alluvial Sands Project

Dear Mr. Morofopoulos;

Following previous F2 test procedure which consists of two roughing collection steps, a single test F4 was carried out on the **Brian Watson sample** you provided to us. The sample assayed 14.76 g/t Au (gold), 3 g/t Ag (silver), and with less than 1 g/t platinum and palladium. Again, the test procedure was provided to us and supervised by your engineer Mr. Frank Wright.

A summary of the results are provided below in Table 1 and 2 respectively for gold and silver.

Table 1 – Summary of Gold Recovery for IMG Procedure

Test #	Gold Grade (g/t Au)		Conc Recovery (%) Rougher	Conc Grade (g/t Au) Rougher
	Calc. Feed	Tailing		
F4	3.6	0.07	98.3	32.97

Table 2 – Summary of Silver Recovery for IMG Procedure

Test #	Silver Grade (g/t Ag)		Conc Recovery (%) Rougher	Conc Grade (g/t Ag) Rougher
	Calc. Feed	Tailing		
F4	3.57	2.90	27.5	9.15

The single test provided encouraging metal recovery of over 98% of the gold without scavenging step. The combined rougher concentrates graded ~33g/t Au. Silver recovery was low at 27.5%.

Please contact me should you have any questions, and thank you for choosing Inspectorate for your process evaluation.

Kind regards,

A handwritten signature in purple ink that reads "Alice Shi". The signature is written in a cursive, flowing style.

Alice Shi
General Manager



Metallurgical Division Letter Report

August 30, 2013

To: Mr. Tasos Morofopoulos, IMG Gold Inc.
 cc: Frank Wright fwright@telus.net

Re: Metallurgical Testing Alluvial Sands Project

Dear Mr. Morofopoulos;

I am happy to report the results from our recent metallurgical test program conducted for IMG Gold Inc. that was performed on the sample of alluvial sand that you provided to us. The sample was labeled as JC1 and was described as mat tailing originating from a jig concentrator. The sample assayed 65.7 g/t Au (gold), 12.8 g/t Ag (silver), and with less than 1 g/t platinum and palladium.

The test procedures were provided to us and supervised by your engineer Mr. Frank Wright. A total of three procedures were undertaken as tests F1, F2, F3. Tests F1 and F3 consisted of two roughing collection steps followed by an additional step to scavenge further precious metals. Test F2 used more aggressive rougher collection method and without including scavenging.

A summary of the results are provided below in Table 1 and 2 respectively for gold and silver.

Table 1 – Summary of Gold Recovery for IMG Procedure

Test #	Gold Grade (g/t Au)		Conc Recovery (%)		Conc Grade (g/t Au)	
	Calc. Feed	Tailing	Rougher	with Scav	Rougher	with Scav
F1	57.8	0.06	86.7	99.9	1878	720.6
F2	49.3	0.07	99.9	not appl	708	not appl
F3	51.7	0.04	94.7	99.9	2728	1818

Table 2 – Summary of Silver Recovery for IMG Procedure

Test #	Silver Grade (g/t Ag)		Conc Recovery (%)		Conc Grade (g/t Ag)	
	Calc. Feed	Tailing	Rougher	with Scav	Rougher	with Scav
F1	12.7	0.20	77.3	98.6	368	156
F2	11.5	0.29	96.0	not appl	159	not appl
F3	17.0	0.25	93.4	98.6	875	598

All three tests provided excellent precious metal recovery of typically over 99% of the gold if the scavenging step was included. The combined rougher concentrates graded over 1000 g/t Au, with the highest being test F3 at 2728 g/t. Silver recoveries were over 98% if the scavenging step was included, and platinum recoveries averaged over 95% into rougher concentrate with test F3 giving the best grade of 34 g/t. In speaking with Mr. Wright these grades can likely be increased with the addition of cleaning steps into the procedures.

Please contact me should you have any questions, and thank you for choosing Inspectorate for your process evaluation.

Kind regards,

A handwritten signature in purple ink that reads "Alice Shi". The signature is written in a cursive, flowing style.

Alice Shi
General Manager